



## MULTI-PAYMENT TITLE LOANS

### FEE SCHEDULE AND NOTICES:

Check N Title Loans is a registered Texas Credit Services Organization (“CSO”) licensed as a Credit Access Business (“CAB”), operating pursuant to Chapter 393 of the Texas Finance Code.

Check N Title Loans is not a lender. Check N Title Loans arranges loans made by an unaffiliated 3rd party lender, at an interest rate of 9.90% annum. The CSO Fee is not interest; however, for Federal Truth-in-Lending Act purposes it is required to be included in the finance charge calculation disclosed in the Promissory Note you may execute with the Lender. The CSO Fees are listed in the aggregate for disclosure purposes pursuant to Texas law, but they are progress payments and are only due and owing at the time, and during the period in which, work is performed by us. The CSO Fees are paid in multiple payments to the CSO; and the extension of credit (principal and interest) is paid in a single payment on the maturity date of the loan (168" day in the example). The Fee schedule below is based upon the customer paying on time.

For our services, amounts received from \$100 to \$600, you will pay periodically a fee of 12% of the original amount financed; for amounts received from \$601 to \$2,500, you will pay periodically a fee of 11% of the original amount financed; and for amounts received from \$2,501 or greater, you will pay periodically a fee of 8.00% of the original amount financed until the entire original principal amount is paid in full. The following example demonstrates a breakdown of the loan.

### MULTI-PAYMENT TITLE LOANS 168 DAY PAYOFF

LOAN AMOUNT	LOAN TERM	BIWEEKLY PAYMENTS	TOTAL CAB FEES*	TOTAL LENDER INTEREST (9.90%)	TOTAL PAYMENTS** (1-12)	ANNUAL PERCENTAGE RATE (APR%)*
\$500.00	168 Days	\$60.00	\$720.00	\$22.78	\$1,275.78	342.39%
\$1,000.00	168 Days	\$110.00	\$1,320.00	\$45.57	\$2,398.57	303.23%
\$3,000.00	168 Days	\$240.00	\$2,880.00	\$136.70	\$6,049.70	217.68%

\*Calculations are based on a 12-payment loan with CSO Fees paid over 12 payments with a loan term of 168 days; and the Amount Financed plus interest due in one balloon payment at the term of note. Amounts shall vary based on your loan term; amount received and pay cycle. However, your APR will vary based on loan term, origination date, amount received and pay cycle.

\*\* In the total payment is the lien fee forwarded to public officials. This will be due on your first payment date.

#### **OCCC Notice:**

This business is licensed and examined under Texas law by the Office of Consumer Credit Commissioner (OCCC), a state agency. If a complaint or question cannot be resolved by contacting the business, consumers can contact the OCCC to file a complaint or ask a general credit-related question. OCCC address: 2601 N. Lamar Blvd., Austin, Texas 78705. Phone: (800) 538-1579. Fax: (512) 936-7610. Website: [occc.texas.gov](http://occc.texas.gov). Email: [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).

#### **Consumer Notice:**

An advance of money obtained through a payday loan or auto title loan is not intended to meet long-term financial needs. A payday loan or auto title loan should only be used to meet immediate short-term cash needs. Refinancing the loan rather than paying the debt in full when due will require the payment of additional charges.

If your ACH, debit card or similar payment device you give as a payment is returned unpaid, a dishonored instrument fee of \$30.00 will be charged. Loan model is only available at certain locations.

In the event of default, the consumer may be required to surrender possession of the motor vehicle to the Lender or other person to satisfy the consumer's outstanding obligations under the loan.

Fee Schedule: Bi-Weekly Multi-Payment Title Loan